



Massachusetts Workforce Association Finance Committee Meeting Notes

Friday, March 19, 2021

In attendance: Stan Usovicz, Tonja Mettlach, Raija Vaisanen

Notes

FY20 financial review

- Tonja provided an update on the FY20 financial review. The review is completed and CLA is finishing up the 990 and Form PC. CLA will be presenting (virtually) on the FY20 financial review at the March MWA Board Meeting.
- As seen on the attached, the financial review resulted in no findings.

Fiscal update

- Tonja provided an update on the FY2021 budget, which was adopted during the June 2020 board meeting. To date, income is tracking close to budget and expenses are tracking under budget.
- MWA has collected 78% of FY21 dues to date. The only regions who have not paid are Bristol and Boston. Tonja to follow up with both regions about the status of dues.
- Although MWA is hosting more events and meetings than ever, given that everything is being done virtually, MWA is again going to be under budget for FY21. Therefore, MWA will take this into account when setting dues for FY22.
- Prior to the next committee meeting, MWA will have an updated proposed budget for FY22.