



Massachusetts Workforce Association Finance Committee Meeting Notes

Thursday, September 23, 2021

In attendance: Jim Oliveira, Stan Usovicz, Tonja Mettlach and Raija Vaisanen

FY21 Fiscal update & FY22 Budget Update

- Tonja updated the committee on the FY21 close out, including the surplus due to not holding in-person meetings in FY21. To date MWA has collected \$67,877.18 (36%) in FY22 membership dues. We also received our grants from Eastern and Verizon and our first contract from EOLWD. Tonja thanked Stan for his work in securing the Verizon grant. While we are only 2 months into FY22, expenses and income are tracking at budget as you can see on the financials.
- Tonja next discussed the need for a financial review and the reasoning behind reissuing an RFP for financial review/990 services. The committee agreed that MWA should bring this to the full board and it was good practice to go out to bid for these services every 3 years or so.

Conflict of interest statements

- Stan reminded the committee that during financial reviews we are asked for up to date signed conflict of interest statements. Tonja will add this to the Board meeting agenda for the September meeting and will send out to board members to sign and return to MWA.

Attachments -

- FY21 Budget v. Actuals
- Draft RFP
- FY22 Statement of Financial Position
- FY22 Budget v. Actuals